

European Christian Political Movement

Grant Thornton Réviseurs d'Entreprises SCRL

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Independent auditor's report on the financial year ended 31 December 2021



Independent auditor's report with respect to the Annual Accounts of the European Christian Political Movement for the year ended 31 December 2021

In accordance with our service contract dated 5 January 2021 with the European Union represented by the European Parliament, we report to you as independent auditor on the performance of our audit mandate which was entrusted to Grant Thornton Bedrijfsrevisoren CVBA. This report includes our opinion on the balance sheet as at 31 December 2021, the income statement for the year ended 31 December 2021 and the disclosures (all elements together the "Annual Accounts") using the abbreviated schedule and on the Final Statement of reimbursable expenditure actually incurred as well as on compliance with rules and regulations applicable to funding of European political parties and European political foundations and includes as well our report on regulatory requirements. These two reports are considered as one report and are inseparable.

We have been appointed as independent auditor by the European Parliament in our contract dated 5 January 2021. Our mandate expires after the delivery of our audit opinion for the year ended 31 December 2021.

Report on the Annual Accounts and the Final Statement of reimbursable expenditure actually incurred

Unqualified opinion

We have audited the Annual Accounts of European Christian Political Movement (the "Entity"), that comprise the balance sheet on 31 December 2021, as well as the income statement of the year and the disclosures, which show a balance sheet total of \in 165.634 and of which the income statement shows a profit for the year of \in 3.179.

In our opinion, the Annual Accounts give a true and fair view of the Entity's net equity and financial position as at 31 December 2021, and of its results for the year then ended, prepared in accordance with the financial reporting framework applicable in The Netherlands, using the abbreviated schedule.

We have also audited the Final Statement of reimbursable expenditure actually incurred for the year ended 31 December 2021, in accordance with rules and regulations applicable to funding of European political parties and European political foundations, of European Christian Political Movement.

In our opinion, the Final Statement of reimbursable expenditure actually incurred of the Entity for the year ended 31 December 2021 is prepared, in all material respects, in accordance with rules and regulations applicable to funding of European political parties and European political foundations.



Basis for unqualified opinion

We conducted our audit in accordance with International Standards on Auditing ("ISA"). Our responsibilities under those standards are further described in the "Our responsibilities for the audit of the Annual Accounts and the Final Statement of reimbursable expenditure actually incurred" section of our report.

We have complied with all ethical requirements that are relevant to our audit, including those with respect of independence.

We have obtained from the Members of the Board and the officials of the Entity the explanations and information necessary for the performance of our audit and we believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of Accounting and Restriction on Distribution

We draw attention to the Final Statement of reimbursable expenditure actually incurred. This schedule is prepared to assist the Entity to meet the requirements of the European Parliament. As a result, the schedule may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Material uncertainty related to going concern

We draw attention to the disclosure on page 7 of the Annual Accounts relating to the preparation of the Annual Accounts under the assumption that the activities will be continued, despite the loss carried forward and the net liabilities exceeding net assets. This assumption is reasonable as long as the Entity continues to receive financial support from the European Parliament or other sources. Our opinion is not modified in respect of this matter.

Responsibilities of the Members of the Board for the preparation of the Annual Accounts and the Final Statement of reimbursable expenditure actually incurred

The Members of the Board are responsible for the preparation of the Annual Accounts that give a true and fair view in accordance with the reporting framework applicable in The Netherlands and the Final Statement of reimbursable expenditure actually incurred. This responsibility includes: designing, implementing and maintaining internal control which the Members of the Board determine to be necessary to enable the preparation of the Annual Accounts and the Final Statement of reimbursable expenditure actually incurred that are free from material misstatement, whether due to fraud or error. The Members of the Board are responsible towards the European Parliament for the use of the contribution awarded and must comply with the provisions of the Regulation (EU, Euratom) No 1141/2014, Regulation (EU, Euratom) 2018/1046 ('the Financial Regulation') and the underlying acts.

As part of the preparation of the Annual Accounts, the Members of the Board are responsible for assessing the Entity's ability to continue as a going concern, and provide, if applicable, information on matters impacting going concern. The Members of the Board should prepare the Annual Accounts using the going concern basis of accounting, unless the Members of the Board either



intend to liquidate the Entity or to cease business operations, or has no realistic alternative but to do so.

Our responsibilities for the audit of the Annual Accounts and the Final Statement of reimbursable expenditure actually incurred

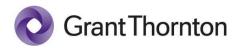
Our objectives are to obtain reasonable assurance whether the Annual Accounts and the Final Statement of reimbursable expenditure actually incurred are free from material misstatement, whether due to fraud or error, and to express an opinion on these Annual Accounts and Final Statement of reimbursable expenditure actually incurred based on our audit. Reasonable assurance is a high level of assurance, but not a guarantee that an audit conducted in accordance with the ISA will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Annual Accounts and the Final Statement of reimbursable expenditure actually incurred.

When performing our audit, we comply with the legal, regulatory and normative framework that applies to the audit of the financial statements in The Netherlands. However, a statutory audit does not provide assurance as to the future viability of the Entity nor as to the efficiency or effectiveness with which the governing body has conducted or will conduct the Entity's business. Our responsibilities regarding the assumption of going concern applied by the governing body are described below.

Furthermore, with respect to the Final Statement of reimbursable expenditure actually incurred, it is our responsibility to express an opinion on the compliance with rules and regulations applicable to funding of European political parties and European political foundations.

As part of an audit, in accordance with ISA, we exercise professional judgment and we maintain professional scepticism throughout the audit. We also perform the following tasks:

- Identification and assessment of the risks of material misstatement of the Annual Accounts and the Final Statement of reimbursable expenditure actually incurred, whether due to fraud or error, the planning and execution of audit procedures to respond to these risks and obtain audit evidence which is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting material misstatements is larger when these misstatements are due to fraud, since fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtaining insight in the system of internal controls that are relevant for the audit and with the
 objective to design audit procedures that are appropriate in the circumstances, but not for the
 purpose of expressing an opinion on the effectiveness of the Entity's internal control;
- Evaluating the selected and applied accounting policies, and evaluating the reasonability of the accounting estimates and related disclosures made by the Members of the Board as well as the underlying information given by the Members of the Board;
- Conclude on the appropriateness of the Members of the Board's use of the going concern basis of accounting, and based on the audit evidence obtained, whether a material uncertainty exists related to event or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Annual Accounts or, if



- such disclosures are inadequate, to modify our opinion. Our conclusions are based on audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going-concern;
- Evaluating the overall presentation, structure and content of the Annual Accounts and the
 Final Statement of reimbursable expenditure actually incurred, and evaluating whether these
 Annual Accounts and the Final Statement of reimbursable expenditure actually incurred reflect
 a true and fair view of the underlying transactions and events.

We communicate with the Members of the Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on regulatory requirements

Responsibilities of the Members of the Board

The Members of the Board are responsible for the compliance by the Entity with the legal and regulatory requirements applicable in The Netherlands, its articles of association, the legal and regulatory requirements regarding bookkeeping and the provisions of the Contribution Agreement between the European Parliament and the Entity ('the Funding Agreement'), Regulation (EU, Euratom) No. 1141/2014, Regulation (EU, Euratom) 2018/1046 ('the Financial Regulation') and the underlying acts.

Responsibilities of the auditor

Our audit work included specific procedures to gather sufficient and appropriate audit evidence to verify, in all material respects, that the financial provisions and obligations of the contribution agreement, Regulation (EU, Euratom) No 1141/2014, Regulation (EU, Euratom) 2018/1046 ('the Financial Regulation') and the underlying acts have been met.

Independence matters

We have not performed any other services that are not compatible with the audit of the Annual Accounts and the Final Statement of reimbursable expenditure actually incurred and we have remained independent of the Entity during the course of our mandate.

Other communications

- Without prejudice to certain formal aspects of minor importance, the accounting records were maintained in accordance with the legal and regulatory requirements applicable in The Netherlands:
- The costs declared were actually incurred;
- The statement of revenue is exhaustive;
- The financial documents submitted by the entity to the European Parliament are consistent with the financial provisions of the Funding Agreement;
- The obligations arising from Regulation (EU, Euratom) No 1141/2014, in particular from Article 20 thereof, have been met;

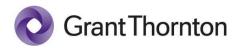


- The obligations arising from the Funding Agreement, in particular from Article II.9 and Article
 II.19 thereof, have been met;
- Any unused part of Union funding is carried over to the next financial year;
- Any unused part of Union funding is used in accordance with Article 228(2) of the Financial Regulation;
- Any surplus of own resources was transferred to the reserve;
- We were not yet provided with the financial statements prepared in accordance with the international accounting standards defined in article 2 of regulation (EC) No 1606/2002. The financial statements prepared in accordance with the international accounting standards will be subject to a separate audit opinion.

Vilvoorde, 7 June 2022

Grant Thornton Bedrijfsrevisoren SCRL Represented by

Gunther Loits
Registered auditor



Annex 1: Annual accounts

European Christian Political Movement

Annual reporting 2021



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Regulations

The objectives of the association are to reinforce Christian politics in Europe. European Christian Political Movement (ECPM) is a Political Party at European Leve and represents a common European Framework for national Parties, MP's and MEP's associated to ECPM member-parties and similar organizations who adhere to the purpose of ECPM. This in accordance with the Regulation (EC) No1141/2014 of the European Parliament and of the Council on the regulations governing political parties at European level and the rules regarding their funding.

European Christian Political Movement (ECPM) is an association (in Dutch: vereniging zonder winstoogmerk) which has its seat in the municipality of The Hague (The Netherlands). The main address is: Bergstraat 33, 3811NG Amersfoort. ECPM also has an office in Brussels on Belliardstraat 205/14. ECPM is registrated in the Chamber of Commerce (Kamer van Koophandel) under registration number: 27280826.

Board

The board has 8 members that are elected by the General Assembly. At the end of the year 2021 the board had the following members:

Dodia i	idd the following members.			
Mr.	Jacob Cornelis (Jacques)	Bazen	Treasurer	Netherlands
Mr.	Filip Jakub	Łajszczak	Board member	Poland
Mr.	Ladislav	Ilčić	Board member	Croatia
Mr.	Valeriu	Ghileţchi	President	Moldova
Mrs.	Karin	Heepen	Board member	Germany
Mr	Leon	Meijer	Board member	Netherlands
Mr	Michal	Považan	Board Member	Slovakia

Board meetings took place on 26 March, 7 May, 28 May (before and after GA), 22 September, 15 Oktober (before and after GA), 1 December

General Assemly

ECPM had in 2021 2 General Assemblies, both online, May 28th and Oktober 15th 2021

Financial report 2020 approved

At the General Assembly held on May 28th the financial report 2020 has been approved, including all small changes made with regard to EP-services comments. The result of 2020: € 20.225 has been added to the Specific EP-reserve.

Committee ex Article 15(4)

According to Article 15(4) of the Statutes shall the congress appoint a committee consisting of at least two persons, not being boardmembers, to audit the report and report its findings to the congress. For the year 2021 Grant Thonton Bedrijfsrevisoren audited the annual accounts and issued an unqualified opinion.

Activities

Most of the Events that were held, had to be done via digital platforms so there were not really main activities in real life.

All mayor and minor ECPM Events are registered in the Yearbook on the website http://www.ecpm.info.

2021 Financial statements

of

European Christian Political Movement



Balance sheet as at 31 December 2021

after appropriation of result

Assets

(in euros)

_	2021		2020	
Non-current assets				
Intangible assets (1)	4.171		8.243	
Property, plant and equipment (2)	6.893		14.471	
Financial assets (3)	3.479		3.479	
Total of non-current assets	_	14.543		26.193
Current assets				
Receivables (4)	61.894		30.961	
Cash at bank and in hand	89.197		16.152	
Total of current assets		151.091		47.113
Total assets		165.634		73.306

Equity and liabilities

(in euros)

	2021	2020
Own equity (5)		
Own equity	-10.762	-13.941
Provisions (6)	65.365	24.448
Current liabilities (7)	111.031	62.799
Total of a series and Balding	405.004	70.000
Total of equity and liabilities	165.634	73.306

Income statement for the year ended 31 December 2021

(in euros)

	2	021	Budget	2021	202	0
Gross operating result (8)		807.340		978.896		658.161
wages and salaries (9)	273.432		241.900	:	243.118	
social security charges (10) amortization of intangible assets and depreciation	56.186		50.000		51.120	
of property, plant and equipment (11)	11.291		9.000		13.064	
other operating expenses (12)	463.252		676.996	;	330.626	
Total of sum of expenses		804.161		977.896		637.928
		3.179		1.000	-	20.233
financial income and expenses (13)		-		-1.000		-8
Result		3.179	_		=	20.225
(in euros)						
Appropriation of results	Ge	neral reserve	-	c (European ent) Reserve	Total O	wn Equity
General reserve at January 1, 2021		3.07	77	-17.018		-13.941
Result 2021			0	3.179		3.179
General reserve at December 31, 202	 ?1	3.07	77	-13.839		-10.762

Statement of Cash Flows for the year ended 31 December 2021

EUR	Notes	2021	2020
CASH FLOWS FROM OPERATING ACTIVITIES	·		
Operational income		3.179	20.233
Adjustments for:			
Finance costs	13	0	-9
Depreciation and impairment of property, plant and equipment	11	7.219	7.187
Amortisation and impairment of intangible assets	11	4.072	5.877
Movement in provisons	6	40.917	24.448
European Parliament grant	7	-732.817	-598.583
Net profit/(loss) before changes in working capital	-	-677.430	-540.847
Changes in working capital:			
Decrease/(increase) in trade and other receivables		-30.933	748
Increase/(decrease) in trade and other payables		48.232	-46.209
Cash receipt/(reimbursement) European Parliament grant:			
Receipt of European Parliament grant	7	732.817	598.583
Net cash flows from operating activities		72.686	12.275
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchases of intangible assets	1	0	0
Purchases of property, plant and equipment	2	-3.923	-2.285
Proceeds from sale of property, plant and equipment		4282	0
Net cash flows from investing activities		359	-2.285
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of borrowings		0	0
Interest paid on lease liabilities		0	0
Payments of lease liabilities		0	0
Net cash flows from financing activities		0	0
Movement in cash and cash equivalents including bank overdrafts		73.045	9.990
Net increase in cash and cash equivalents		73.045	9.990
Net foreign exchange difference			
Cash and cash equivalents at 1 January		16.152	6.162
Cash and cash equivalents at 31 December		89.197	16.152

Accounting policies used in preparing the financial statements

General

The registered office according to the Articles of Association of European Christian Political Movement (ECPM) is in The Hague (Den Haag). ECPM is registered in the Register of the Chamber of Commerce under the file number: 27280826. ECPM is officially registered with the Authority for European Political parties and foundations.

The address of ECPM is Bergstraat 33, 3811NG AMERSFOORT, The Netherlands.

The financial statements for the year ended 31 December 2021 have been prepared in accordance with Part 9 of Book 2 of the Dutch Civil Code. The financial statements were prepared on June 7th 2022.

Although ECPM is registered as a Association under Dutch Law, for reasons of clarity, ECPM will be mentioned as 'the Party'. This is because of the registration of ECPM with before mentioned Authority.

Framework

In 2020 the Party has changed their presentation-framework of the Annual Account. The framemork used to be 'in accordance with the Guidelines for annual reporting of the Dutch Accounting Standards Board ('Raad voor de Jaarverslaggeving')' but changed to the model provided in RJK C1. This new framework has been used for the second time now.

Affiliated organizations

ECPM as a political party on European level has two affiliated organizations:

- SALLUX, the political Foundation attached to ECPM. SALLUX acts as a scientific institute to ECPM.
- ECPYouth, the Youth organization of ECPM.

Activities

The Parties main activities are, cooperating with member-parties and Members of (European) Parliament in Europe, organizing of meetings and events, studies and research and influencing the opinion in Europe.

Going concern

The equity of ECPM amounts to €-/-10.762 as at 31 December 2021. The reserves are negative. Currents assets (€ 151.091) are sufficient to cover short term liabilities (€ 111.031). These conditions indicate the existence of an uncertainty which may cast doubt about the Parties ability to continue as a going concern. For the year 2022 the Authority awarded a grant of maximum € 800.817.

ECPM foresees to continue its operations as long as it receives annual funding form the European Parliament. In this regard the annual acocunts have been prepared under the assumption of going concern.

Foreign currency

Functional currency

The financial statements are prepared and presented in euros, which is also the functional currency of the party.

Foreign currency translation

Transactions denominated in foreign currencies are initially recorded at the functional currency exchange rates on the date of transaction. Monetary balance sheet items denominated in foreign currencies are translated at the functional currency exchange rates on the balance sheet date. Non-monetary balance sheet items that are measured at historical cost in a foreign currency are translated at the functional exchange rates ruling on the date of transaction. Non-monetary balance sheet items that are measured at current value are translated at the functional exchange rates ruling on the date of valuation.

Foreign currency exchange rate results arising on the settlement or translation of monetary items denominated in foreign currencies are recognized in the income statement.

Exchange differences arising on the translation of non-monetary assets and liabilities denominated in foreign currencies that are carried at current value are recognized directly in the revaluation reserves in equity.

Financial instruments

Financial instruments include both primary financial instruments, such as receivables, securities and payables, and derivative financial instruments.

For the accounting policies applicable to primary financial instruments, please refer to the treatment of individual balance sheet items.

The party does not have derivatives.

Intangible assets

General

An intangible asset is recognized in the balance sheet if:

- It is probable that the future economic benefits that are attributable to the asset will accrue to the party
- The cost of the asset can be reliably measured

Costs relating to intangible assets not meeting the criteria for capitalization (for example, cost of research, internal developed brands, logos, trademark rights and client databases) are recognized directly in the income statement.

Intangible assets obtained on the acquisition of a group company are carried at the fair value as at the date on which they are obtained.

Intangible assets are carried at cost of acquisition or production net of accumulated amortization and accumulated impairment losses where applicable.

Intangible assets are amortized on a straight-line basis over their expected useful economic lives, subject to a maximum of 20 years. The useful economic life and the amortization method are reviewed at each financial year-end. If the estimated useful economic life exceeds twenty years, an impairment test is carried out at each financial year-end following the date of recognition.

The actual Amortization rate for the Website is 25%.

Property, plant and equipment

Property, plant and equipment for own use

Property, plant and equipment for own use are carried at the cost of acquisition or production (less any investment grants) net of accumulated depreciation and, if applicable, accumulated impairment losses. Property, plant and equipment carried at cost do not include capitalized interest charges.

Property, plant and equipment are depreciated on a straight-line basis over their estimated useful economic lives, taking into account the residual value.

If the expected depreciation method, useful economic life and/or residual value are subject to changes over time, they are treated as a change in accounting estimate.

The carrying amount includes capitalized major maintenance costs when incurred and if the recognition criteria are met. The carrying amount of the components to be replaced will be regarded as a disposal and recognized directly in the income statement. All other repair and maintenance costs are recognized directly in the income statement.

If a property, plant and equipment involves costs of obligations for restoring that are the consequence of having built the asset, the costs of restoring are recognized as part of the carrying amount of the asset, with a provision being recognized for an equal amount at the same time.

Property, plant and equipment is derecognized upon sale or when no further economic benefits are expected from its continued use or sale. The gain or loss arising on the disposal is recognized in the income statement.

The depreciation-rates:

For Plant, Machinery and equipment: 25% For Furniture and material 20%-33%. There have been no expenses for maintenance in 2021.

Financial assets

Other financial assets

Non-current receivables

Non-current receivables and loans granted to participating interests as well as other receivables granted are recognized initially at fair value plus directly attributable transaction costs, and subsequently stated at amortized cost based on the effective interest method, minus impairment where applicable. Gains and

losses are recognized in the income statement when the receivables are transferred to a third party or an (reversal) impairment is recognized, as well as through the amortization process.

Receivables

Receivables under current assets are initially recognized at fair value plus transaction costs and subsequently stated at amortized cost based on the effective interest method net of a provision for doubtful debts when necessary.

Cash at bank and in hand

Cash at bank and in hand includes cash in hand, bank balances, notes and cheques and carried at face value. It also includes deposits if these are effectively at ECPM's free disposal, even if interest income may be lost.

Cash at bank and in hand not expected to be at ECPM's free disposal for longer than twelve months is classified as financial assets under the non-current assets. Cash at bank and in hand are carried at face value.

Impairment of non-financial assets

ECPM assesses, at each reporting date, whether a non-financial asset or group of non-financial assets is impaired. ECPM assesses, at each reporting date, whether there is an indication that an asset may be impaired. If any indication exists, ECPM estimates the asset's recoverable amount. If it is not possible to determine the recoverable amount of the individual asset, the recoverable amount of the cash-generating unit to which the asset belongs is determined.

An impairment occurs when the carrying amount of an asset is higher than the recoverable amount; the recoverable amount is the higher of the net realizable value and the value in use. An impairment loss is directly recognized in the income statement while the carrying amount of the asset concerned is concurrently reduced.

The net realizable value is initially based on a binding sale agreement; if there is no such agreement, net realizable value is determined based on the active market, whereby usually the prevailing bid price is taken as market price. In cases where there is no active market, the net realizable value is derived from generally accepted valuation models. The costs deducted in determining the net realizable value are based on the estimated costs that are directly attributable to the sale and are necessary to realize the sale.

ECPM assesses, at each reporting date, whether there is an indication that previously recognized impairment losses no longer exist or have decreased. If such indication exists, ECPM estimates the asset's or cash-generating unit recoverable amount. A previously recognized impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable amount since the last impairment loss was recognized.

Classification of equity and liabilities

A financial instrument or its separate components are classified in the financial statements as liability or as equity, in accordance with the substance of the contractual agreement underlying the financial instrument. In ECPM financial statements, a financial instrument is classified in accordance with the legal reality.

Interest, dividends, gains and losses relating to a financial instrument, or part of a financial instrument, are included in the financial statements in accordance with the classification of the financial instrument as liability or equity.

Provisions

A provision is recognized if ECPM has a legal or constructive obligation on the balance sheet date and if it is probable that an outflow of resources will be required to settle the obligation and the amount of the liability can be reliably estimated. The amount of the provision is determined based on a best estimate of the amounts required to settle the liabilities and losses concerned as at the balance sheet date. Provisions are carried at present value, unless stated otherwise.

If a third-party reimbursement of expenses to settle a provision is probable, the reimbursement is recognized as a separate asset.

Non-current liabilities

On initial recognition, non-current liabilities are carried at fair value less directly attributable transaction costs. After initial recognition, non-current liabilities are carried at amortized cost.

Current liabilities

On initial recognition, current liabilities are carried at fair value less directly attributable transaction costs. After initial recognition, current liabilities are carried at amortized cost. This is usually the face value for current liabilities.

Income

General

The Party's income is mainly the European Parliament-Contribution. Members are parying a annual membership fee, based on the regulation adopted by the General Assembly and the Board. The Party also charges fees for attendance of Events.

Sale of goods

Income from the sale of goods is recognized in the income statement once all the major rights to economic benefits and significant risks relating to the goods have been transferred to the buyer, the income can be reliably measured and the income is probable to be received.

Services

If the result of a transaction relating to a service can be reliably estimated and the income is probable to be received, the income relating to that service is recognized in proportion to the service delivered. Stage of completion is based on the costs incurred in providing the services up to the balance sheet date in proportion to the estimated costs of the total services to be provided.

Interest

Interest income is recognized pro rata in the income statement, taking into account the effective interest rate for the asset concerned.

Government grants related to income

Government grants related to income are recognized in the income statement in the year in which the subsidized expenditure is incurred, in which the reduction of income is recognized or in which the operating loss is incurred for which the grant was received. The EP-grant that the Party receives counts as a Government grant.

Expenses

General

Expenses are determined with due observance of the aforementioned accounting policies and allocated to the financial year to which they relate. Foreseeable and other obligations as well as potential losses arising before the financial year-end are recognized if they are known before the financial statements are prepared and provided all other conditions for forming provisions are met.

Personnel

Wages, salaries and social security charges are recognized in the income statement according to the terms of employment, to the extent they are due to either employees or the tax authorities.

ECPM recognizes an obligation if it has demonstrably committed to paying a termination benefit or transition payment. If the termination is part of a reorganization, ECPM includes the costs of a termination benefit or transition payment in a provision for reorganization costs.

Jubilee benefits are recognized as an expense in the year in which they are paid.

Interest

Interest is allocated to successive financial reporting periods in proportion to the outstanding principal. Premiums and discounts are treated as annual interest charges so that the effective interest rate, together with the interest payable on the loan, is recognized in the income statement, with the amortized (net) cost of the liabilities being recognized in the balance sheet. Period interest expense and similar related expenses are recognized in the year in which they fall due.

Notes to the balance sheet as at 31 December 2021

Intangible assets (1.)

The movement of the Intangible assets can be calculated as follows:

	Website	Total
Opening net book amount at 1 January 2020	14.120	14.120
Additions	-	-
Disposals	-	-
Depreciation charge	-5.877	-5.877
Closing net book amount at 31 December 2020	8.243	8.243
At 31 December 2020		
Cost or valuation	21.196	21.196
Accumulated depreciation, impairment and other adjustments	-12.953	-12.953
Closing net book amount at 31 December 2020	8.243	8.243
Opening net book amount at 1 January 2021	8.243	8.243
Additions	-	-
Disposals	-	-
Depreciation charge	-4.072	-4.072
Closing net book amount at 31 December 2021	4.171	4.171
At 31 December 2021		
Cost or valuation	21.196	21.196
Accumulated depreciation, impairment and other adjustments	-17.025	-17.025
Closing net book amount at 31 December 2021	4.171	4.171
Amortization rate	25%	

Property, plant and equipment (2.)

The movement of the property, plant and equipment can be calculaterd als follows

EUR	Plant, Machinery and equipment	Furniture and material	Total
At 1 January 2020			
Cost or valuation	1.978	29.229	31.207
Accumulated depreciation, impairments and other adjustments	-412	-11.422	-11.834
Opening net book value at 1 January 2020	1.566	17.807	19.373
Period ended 31 December 2020			
Additions	1.752	533	2.285
Disposals	0	0	0
Closing Cost or Valuation at 31 December 2020	3.730	29.762	33.492
Accumulated depreciation on disposals	0	0	0
Depreciation charge for the year	-896	-6291	-7.187
Closing Accumulated depreciation, impairments and other adjustments at 31 December 2020	-1.308	-17.713	-19.021
Closing net book value at 31 December 2020	2.422	12.049	14.471
Period ended 31 December 2021			
Additions	0	3.923	3.923
Disposals		-12.842	-12.842
Closing Cost or Valuation at 31 December 2021	3.730	20.843	24.573
Accumulated depreciation on disposals	0	8.560	8.560
Depreciation charge for the year	-933	-6286	-7.219
Closing Accumulated depreciation, impairments and other	2.244	45.400	47.600
adjustments at 31 December 2021	-2.241	-15.439	-17.680
Closing net book value at 31 December 2021	1.489	5.404	6.893
Depreciation rate:	25%	20-33%	

All Property, plant and equimpment is owned by the Party.

The used method of depreciation is: straight-line depreciation.

The item Property, plant and equipment is only for the Party's own use. This was also the case in 2020.

Financial assets (3.)

The financial assets consist of a Rental-deposit that was paid to the lessor of the office-building on Bergstraat 33, Amersfoort NL of € 1.629 and to the lessor of the office-building on Belliardstraat 205/14, 1040 Brussels € 1.850

EUR	31-dec-21	31-dec-20
Rental deposit	3.479	3.479
Total Financial Assets	3.479	3.479
Receivables (4.)		
EUR	31-dec-21	31-dec-20
Trade receivables	-	-
Membership fees receivable	5.000	6.240
Donations receivable	28.298	11.220
Prepayments	28.596	13501
Total trade and other receivables	61.894	30.961
Own equity (5.)		
Equity		
EUR	2021	2020
General reserve		
Opening amount January 1st	3.077	3.077
Result of the financial year	-	
Closing amount at 31 December	3.077	3.077
Specific (European Parliament) Reserve		
Opening amount January 1st	-17.018	-37.243
Result of the financial year	3.179	20.225
Closing amount at 31 December	-13.839	-17.018
Total Own Equity	-10.762	-13.941

Provisions (6.)

The Foundation has, according to Regulation EU, EURATOM 1141/2014 a possibility to 'carry-over' costs from year 2022 to year 2021 in order to receive the total contribution of the European Parliament. A provision is formed for the amount not spent in year 2021 to receive the full contribution. This amount is calculated annually with support of a 'Contribition calculation document'.

EUR	31-dec-21	31-dec-20
Provision carry-over next year	65.365	24.448

Current liabilities (7.)

EUR	31-dec-21	31-dec-20
Creditors	71.530	23.460
Taxes	3.223	6.031
European Parliament Grant	-	-
Holiday allowance	36.278	33.143
Payment to SD Worx	-	-
Credicard payable	-	-
Other liabilities		165
Total current liabilities	111.031	62.799

Arrangements and commitments not shown in the balance sheet

Operating leases - ECPM as lessee

ECPM has entered into operating leases for office space as lessee. The face value of the future minimum lease payments is € 24.045 (2020: € 31.139). The average maturity of the operating lease contracts per balance sheet date is 3,2 years (2020: 4,2 years). The address is Bergstraat 33 3811NG Amersfoort NL ECPM has entered into operating leases for office space as lessee. The rent is for an indefinite period with a cancellaton-term of 3 month. The annual rent is established at € 12.804. The address is Belliardstraat 205/14, 1040 Brussels.

Notes to the income statement for the year ended 31 December 2021

Gross operating result (8.)

EUR	2021	Budget 2021	2020
EP-contribution	732.817	881.006	598.583
Carry-over N-1	41.209	-	-
Carry-over N	-65.365	-	-24.448
Membershipfees	27.198	32.890	38.376
Donations	71.475	65.000	44.235
Booksales/Entrance fees	6	-	1.415
Interest from prefinancing	-	-	-
	807.340	978.896	658.161

The European Parliament contribution is recognized for € 732.817 of the contract with the European Parliament. This contribution is based on an annual application. The provisions for this grant are laid down in the grant decision FINS 2021-9 dated 06-01-2021. The final report of 2020 has not yet been approved by the European Parliament on 14-02-2022.

Wages and salaries (9.)

EUR	2021	Budget 2021	2020
Dutch Wages and Salaries	99.574	96.900	84.768
Belgian Wages and Salaries	173.858	145.000	158.350
	273.432	241.900	243.118

Social security charges (10.)

EUR	2021	Budget 2021	2020
Pension charges	-	-	-
Dutch social security charges	14.845	20.000	15.256
Belgian social security charges	41.341	30.000	35.864
	56.186	50.000	51.120

Workforce

The average number of staff (in FTEs) employed by the Party in 2021 was 1,67 FTE in The Netherlands and 3 FTE in Belgium (2020:1,95 FTE and 3 FTE). All Dutch staff was working from the Amersfoort Office, all Belgian staff were werking from the Brussels office.

Amortization of intangible assets and depreciation of property, plant and equipment (11.)

EUR	2021	Budget 2021	2020
Intangible assets	4.072	4.000	5.877
Property, plant and equipment	7.219	5.000	7.187
	11.291	9.000	13.064

Other operating expenses (12.)

EUR	2021	Budget 2021	2020
Other personell costs	86.526	87.400	61.147
Rent and cost of housing	25.115	26.580	26.397
Office costs	6.155	7.700	16.441
Accounting and Legal costs	13.929	12.000	13.827
Studies and research	15.540	-	5.041
Events and meetings	246.286	522.286	171.128
Publication costs	26.970	5.000	21.453
Website	7.190	5.530	7.165
Publicity and communications	30.021	7.000	4.169
Postal and telecom	5.520	3.500	3.858
	463.252	676.996	330.626

Financial income and expenses (13.)

EUR	31-dec-21		Budget 2021	31-dec-20
Financial costs		-	1.000	8
		-	1.000	8

Events after the balance sheet date for the financial statements

There were no events worth mentioning.

Signatories to the financial statements

Board:

Valeriu Ghiletchi (President)

Jacques Bazen (Treasurer)

Other information

Auditor's report

The Auditor's report can be found before this document.

Statutory remarks about Appropriation of results

The Statutes mention that the General Assembly has the authority to decide the appropriation of the results (Article 16). In anticipation of the decision of the General Assembly the result of 2021 of € 3.179 has been added to the Specific EP-reserve.

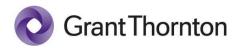
Annex 1: Profit and Loss account according to the models given by European Parliament

A.1: Pe	ersonell costs	2021	Budget 2021	2020
A.1.1.	Salaries	348.907	326.900	320.263
A.1.2.	Contributions	-	-	-
A.1.3.	Professional training	8.908	3.000	3.083
A.1.4.	Staff mission expensives	25.120	38.500	4.657
A.1.5.	Other personell costs	33.209	10.900	27.382
		416.145	379.300	355.385
A.2: In	frastructure and operating costs			
A.2.1.	Rent, charges & maintenance costs	25.115	26.580	26.397
A.2.2.	Costs relating to the installation, etc	30	500	525
A.2.3.	Depreciation of (im)movable property	11.291	9.000	13.065
A.2.4.	Stationary and ofiice supplies	5.677	4.500	11.242
A.2.5.	Postal and telecommunications charges	5.519	3.500	3.857
A.2.6.	Printing, translations and reprod. costs	-	2.000	3.417
A.2.7.	Other infrastructure costs		-	764
		47.632	46.080	59.267
A.3: Ac	dministrative expenditure			
A.3.1.	Documentation costs (newspapers etc.)	-	500	384
A.3.2.	Costs of studies and research	15.540	-	5.041
A.3.3.	Legal costs	3.201	-	2.688
A.3.4.	Accounting and office costs	10.728	12.000	11.139
A.3.5.	Support to affiliated org and subsidies	38.000	25.000	10.545
A.3.6.	Miscellaneous administrative costs	478	700	634
		67.948	38.200	30.431
A.4: M	eetings and representation costs			
A.4.1.	Costs of meetings of the foundation	191.188	493.286	159.484
A.4.2.	Participation in seminars and conf	150	1.000	469
A.4.3.	Representation costs	67	1.000	630
A.4.4.	Costs of invitations	120	1.000	-
A.4.5.	Other meeting related costs		1.000	<u>-</u>
		191.525	497.286	160.583

A.5: Information and publication costs			
A.5.1. Publications costs	26.970	5.000	21.453
A.5.2. Creation and operation of internet sites	7.160	5.030	6.640
A.5.3. Publicity costs	10.556	5.000	4.169
A.5.4. Communication equipment (gadgets)	19.465	2.000	-
A.5.5. Seminars and exhibitions	-	-	-
A.5.6. Election Campaigns	-	-	-
A.5.7. Other information related costs	<u> </u>	-	
	64.151	17.030	32.262
A.6. Expenditure related to contrib. in kind	-	-	-
B.1 Non-eligible expenditure			
B.1.1. Allocations to other provisions	-	1.000	-
B.1.2. Financial charges	-	-	8
B.1.3. Exchange losses	-	-	-
B.1.4. Doubtfull claims on third parties	-	-	-
B.1.5. Others	16.761	-	
	16.761	1.000	8
Total expenditure	804.162	978.896	637.936
D.1. European Parliament funding			
D.1.1. EP funding carried over from N-1	41.209	-	-
D.1.2. European parliament contribution	732.817	881.006	598.583
D.1.3. EP funding carried over to N+1	-65.365	-	-24.448
	708.661	881.006	574.135
D.2. Membership fees			
D.2.1. Membership fees from member parties	27.168	30.890	38.124
D.2.2. Membership fees from ind. members	30	2.000	252
	27.198	32.890	38.376
D.3. Donations			
D.3.1. Donations above 500 EUR	67.289	45.000	38.450
D.3.2. Donations below 500 EUR	4.186	20.000	5.785
	71.475	65.000	44.235
D.4. Other own resources	6	_	1.415
	-	-	-
Total Revenue	807.340	978.896	658.161
Result	3.179		20.225
=	5.175		20.223

Annex 2: Members of ECPM (on 31-21-2021)

Austria	Christliche Partei Österreichs
Croatia	HRAST - pokret za uspjesnu Hrvatsku
Croatia	Hrvatski Suverenisti
France	VIA, la voie du peuple
Germany	Bündnis C
Germany	Familien-Partei Deutschlands
Ireland	Human Dignity Alliance
Italy	IDEA - Identità e azione Popolo e Libertà
Netherlands	ChristenUnie
Netherlands	Staatkundig Gereformeerde Partij
Poland	Prawica Rzeczypospolitej
Poland	Unia Politiki Realnej
Portugal	Partido Popular Monarquico
Romania	Uniunea Democratică a Slovacilor și Cehilor din România
Romania	Partidul National Ţărănesc Creştin Democrat
Slovakia	Kresťanska Unia
Spain	Contigo Más
Georgia	Christian Democratic People's Party
Northern Macedonia	INTEGRA
Moldova	People's Party of Moldova
Switzerland	Evangelische Volkspartei
Ukraine	HRistijans'ko-Demokratichnij Sojuz
United Kingdom	Christian Peoples Alliance



Annex 2: Final Statement of reimbursable expenditure actually incurred

Actual

41209,00

732817,00

65365,00

708.661,00

27.198,00

27.168,00

71.475,00

67.289,00

4.186,00

6,00

6,00

Budget

n/a

n/a

n/a

881.006,40

32.889,60

30.889,60

2.000,00

66.000,00

46.000,00

20.000,00

0,00

0,00

979.896,00

0,00

807.340,00

3.179,00

Revenue

D.1-1. European Parliament funding carried over

D.1-2. European Parliament funding awarded for

D.1. European Parliament funding used to cover

90% of reimbursable costs in year N
D.2 Member contributions

D.4 Other own resources

2.1 from member parties

Donations above € 500

Donations below € 500

D.3 Donations

conference fees

D.5. Contributions in kind
D. TOTAL REVENUE

. profit/loss (D-C)

2.2 from individual members

year N D.1-3. European Parliament funding carried over to

ESTIMATED BUDGET

Costs			
Reimbursable costs	Budget	Actual	
A.1: Personnel costs	379.300,00	416.145,0	
1. Salaries	326.900,00	348.907,0	
2. Contributions	0,00	0,0	
3. Professional training	3.000,00	8.908,0	
4. Staff missions expenses	38.500,00	25.120,0	
5. Other personnel costs	10.900,00	33.210,0	
A.2: Infrastructure and operating costs	46.080,00	47.632,0	
1. Rent, charges and maintenance costs	26.580,00	25.115,0	
Costs relating to installation, operation and maintenance of equipment	500,00	30,0	
Depreciation of movable and immovable property	9.000,00	11.291,0	
4. Stationery and office supplies	4.500,00	5.677,0	
5. Postal and telecommunications charges	3.500,00	5.519,0	
6. Printing, translation and reproduction costs	2.000,00	0,0	
7. Other infrastructure costs	0,00	0,0	
A.3: Administrative costs	38.200,00	67.947,0	
Documentation costs (newspapers, press agencies, databases)	500,00	0,0	
2. Costs of studies and research	0,00	15.540,0	
3. Legal costs	0,00	3.201,0	
4. Accounting and audit costs	12.000,00	10.728,0	
5. Miscellaneous administrative costs	700,00	478,0	
6. Support to associated entities	25.000,00	38.000,0	
A.4: Meetings and representation costs	497.285,80	191.525,0	
1. Costs of meetings	493.285,80	191.188,0	
2. Participation in seminars and conferences	1.000,00	150,0	
3. Representation costs	1.000,00	67,0	
4. Costs of invitations	1.000,00	120,0	
5. Other meeting-related costs	1.000,00	0,0	
A.5: Information and publication costs	18.030,20	64.151,0	
1. Publication costs	5.000,00	26.970,0	
2. Creation and operation of Internet sites	5.030,20	7.160,0	
3. Publicity costs	6.000,00	10.556,0	
4. Communications equipment (gadgets)	2.000,00	19.465,0	
5. Seminar and exhibitions	0,00	0,0	
6. Election campaigns	0,00	0,0	
7. Other information-related costs	0,00	0,0	
A. TOTAL REIMBURSABLE COSTS	978.896,00	787.400,0	
Non-reimbursable costs			
1. Allocations to other provisions	0,00	0,0	
2. Financial charges	1.000,00	0,0	
3. Exchange losses	0,00	0,0	
4. Doubtful claims on third parties	0,00	0,0	
5. Others	0,00	16.761,0	
6. Contributions in kind	0,00	0,0	
B. TOTAL NON-REIMBURSABLE COSTS	1.000,00	16.761,0	

F. Allocation of own resources to the reserve account

G. Profit/loss for verifying compliance with the noprofit rule (E-F)

H. Interest from pre-financing

Valeriu Ghiletchi President Jacques Bazen Treasurer